

September 1, 2017

<b>BlackboardPay™</b>	
<b>2016 – 2017 Award Year</b>	
Number of Active Cards*	3,261
Mean of Fees Charged to Cardholders	\$8
Median of Fees Charged to Cardholders	\$3

\*Active cards are defined as any account that had a deposit transaction within the award period regardless of enrollment status.

Monetary Consideration:

Institution Paid Blackboard	\$12,922
Blackboard Paid Institution	\$0

Non-Monetary Consideration:

Institution Paid Blackboard	\$0
Blackboard Paid Institution	\$0